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CENTRAL INTELLIGENCE AGENCY

INFORMATION REPORT

COUNTRY Czechoslovakia SUBJECT Steel Industry's Troubles PLACE ACQUIRED DATE ACQUIRED DATE (OF INFO. OF THE UNITED STATES, WITHIN THE MEANING OF TITLE 18. SECTIONS 78 ID 794, OF THE U.S. CODE. AS AMENDED. ITS TRANSMISSION OR REVE

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	result of a reduction ore deliveries. The new Czechoslovak	:		
	steel mills, such as the Gottwald Mill, have relied on Soviet ore	25 X ′		
	The Czechoslovak Soviet Republic some time are declared itself unable to settle its commercial debts	25X		
	Since that time, exchange of commodities has been much reduced. The settlement of the Czechoslovak debts has, as a result, been delayed.			
Since the last quarter of 1953, there have been only a few purely cash business transactions In such cases, half the proceeds from 25X1				
	the transactions must be set aside for the settlement of the Czechoslovak	¹ 25X		
	debts. The other half is used for payment for exports to the Czechoslovak Soviet Republic.	25X		
	czechoslovakia have, thereby, been much reduced.	25 X		
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